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10-Year Projection
August 9, 2021

Funding	ACTUAL*	PROJECTED									
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Sales/Use Tax Revenues	\$ 20,870,364	\$ 22,142,377	\$ 22,530,000	\$ 22,980,600	\$ 23,440,212	\$ 23,909,016	\$ 24,387,196	\$ 24,874,940	\$ 25,372,439	\$ 25,879,888	\$ 26,397,486
FY 2020 Line of Credit	\$ 7,000,000										
Cost Reimbursement	\$ 109,603	\$ 22,902	\$ 21,500								
Other Income (Rental Income)	\$ 252,874	\$ 108,026	\$ 108,000								
BUILD Grant			\$ 15,000,000								
Transfer from General Fund	\$ 75,000										
Transfer from GF - RFFI	\$ -	\$ 2,270,363									
2020-A Bond Reimbursement		\$ 972,710									
Prior FY Carry Over	\$ -	\$ 7,059,428	\$ 5,860,314	\$ 1,401,379	\$ 3,132,946	\$ 5,685,608	\$ 4,784,785	\$ 4,134,395	\$ 3,740,166	\$ 3,606,307	\$ 3,738,756
Total Available Funds	\$ 28,307,841	\$ 32,575,806	\$ 43,519,814	\$ 24,381,979	\$ 26,573,158	\$ 29,594,624	\$ 29,171,981	\$ 29,009,335	\$ 29,112,605	\$ 29,486,195	\$ 30,136,242
Expenditures											
Bama Theatre - master plan (FY 2025)	\$ 110,715	\$ 77,100									
Benjamin Barnes Branch YMCA (FY 2023)			\$ 500,000								
Bowers Park (FY 2024)			\$ 750,000								
Civil Rights Foundation and Trail (Restart-funded)											
Downtown, Riverfront and Workforce Transit	\$ 5,930	\$ 159,420	\$ 55,500	\$ 1,000,000	\$ 1,000,000	\$ 1,500,000	\$ 1,530,000	\$ 1,560,600	\$ 1,591,812	\$ 1,623,648	\$ 1,656,121
Downtown-University Corridor (FY 2023)			\$ 750,000								
Dual Enrollment Scholarships	\$ 500,000	\$ 750,000	\$ 765,000	\$ 780,300	\$ 795,906	\$ 811,824	\$ 828,060	\$ 844,621	\$ 861,513	\$ 878,743	\$ 896,318
Elevate Operations and Maintenance (15% Net)	\$ 701,146	\$ 998,854	\$ 2,629,500	\$ 2,697,090	\$ 2,766,032	\$ 2,836,352	\$ 2,908,079	\$ 2,981,241	\$ 3,055,866	\$ 3,131,983	\$ 3,209,623
Environmental Service Fee Reduction	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000
Experience and Event Venue(s) (FY 2025)		\$ 110,000									
FY 2020 Line of Credit		\$ 3,734,412	\$ 1,129,784	\$ 2,273,804							
FY 2021 Bond Issue		\$ 260,686	\$ 1,060,011	\$ 1,059,796	\$ 1,059,259	\$ 1,058,400	\$ 1,058,982	\$ 1,058,857	\$ 1,059,644	\$ 1,059,716	\$ 1,059,071
FY 2022 Bond Issue			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FY 2023 Bond Issue				\$ 2,640,000	\$ 2,640,000	\$ 2,640,000	\$ 2,640,000	\$ 2,640,000	\$ 2,640,000	\$ 2,640,000	\$ 2,640,000
FY 2024 Bond Issue					\$ 3,223,350	\$ 3,223,350	\$ 3,223,350	\$ 3,223,350	\$ 3,223,350	\$ 3,223,350	\$ 3,223,350
FY 2025 Bond Issue						\$ 3,229,850	\$ 3,229,850	\$ 3,229,850	\$ 3,229,850	\$ 3,229,850	\$ 3,229,850
Gateway Discovery Center			\$ 250,000								
Harris-Nicol Water Recreation and Trails (FY 2025)	\$ 37,338	\$ 77,162									
McAbee Senior Center (FY 2023)			\$ 500,000								
McDonald Hughes Phase I	\$ 645,173	\$ 854,827									
McDonald Hughes Phase II (FY 2024)				\$ 500,000							
Northern Riverwalk (FY 2021)	\$ 308,881	\$ 273,340									
Phelps Center (FY 2025)											
Professional Services	\$ 119,145	\$ 201,097									
Project Trinity (FY 2025)											
Public Enhancements (7.5% Net)	\$ 1,125,000	\$ 1,145,650									
Public Safety (15% Net in FY 2022; 20% in FY 2023)	\$ 1,125,000	\$ 1,145,650	\$ 2,629,500	\$ 3,596,120	\$ 3,688,042	\$ 3,781,803	\$ 3,877,439	\$ 3,974,988	\$ 4,074,488	\$ 4,175,978	\$ 4,279,497
Restart Tuscaloosa	\$ 1,416,672	\$ 6,833,328	\$ 6,750,000								
River District Park (FY 2021)	\$ 232,173	\$ 2,767									
Saban Center - Property	\$ 8,001,365										
Saban Center (FY 2024)	\$ 482,510	\$ 1,604,448	\$ 1,000,000	\$ 1,000,000							
Skilled Trades Academy of West Alabama			\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Snow Hinton Park - master plan and infrastructure analysis	\$ 128,731	\$ 32,269									
Snow Hinton Park (FY 2023)			\$ 500,000								
Sokol Park (FY 2024)			\$ 1,660,000								
Sokol Park - adaptive use playground	\$ 500,000										
Summer Learning Academies	\$ 250,000	\$ 255,000	\$ 275,000	\$ 280,500	\$ 286,110	\$ 291,832	\$ 297,669	\$ 303,622	\$ 309,694	\$ 315,888	\$ 322,206
Transfer to General Fund (PARA, TPL and IPS)		\$ 2,270,363									
Tuscaloosa National Airport - runway and hangar	\$ 37,904	\$ 572,119									
Tuscaloosa National Airport - terminal/TPD hangar (FY 2025)											
Tuscaloosa Pre-K Initiative	\$ 350,000	\$ 357,000	\$ 364,140	\$ 371,423	\$ 378,851	\$ 386,428	\$ 394,157	\$ 402,040	\$ 410,081	\$ 418,283	\$ 426,649
Tuscaloosa Tennis Center (FY 2023)			\$ 500,000								
Western Riverwalk (FY 2021)	\$ 170,730	\$ -	\$ 15,000,000								
Expenditures	\$ 21,248,413	\$ 26,715,492	\$ 42,118,435	\$ 21,249,033	\$ 20,887,550	\$ 24,809,839	\$ 25,037,586	\$ 25,269,169	\$ 25,506,298	\$ 25,747,439	\$ 25,992,685
Excess Revenues Over Expenditures (Cumulative)	\$ 7,059,428	\$ 5,860,314	\$ 1,401,379	\$ 3,132,946	\$ 5,685,608	\$ 4,784,785	\$ 4,134,395	\$ 3,740,166	\$ 3,606,307	\$ 3,738,756	\$ 4,143,557

*Actual revenues stated as of 9/30/2020; expenditures represent amounts spent or encumbered.

FY 2020 - 2030 Projected Totals	
Available Funds	\$ 288,725,496
Expenditures	\$ 284,581,939
Average Undesignated Balance	\$ 4,298,876

FY 2021
FY 2022
FY 2023
FY 2024
FY 2025

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Deletion
New

Log of Changes to Funding Sources

Item	Notes
Sales/Use Tax	Increased FY 21 revenue to \$22,142,377 (was \$20,852,879)
Sales/Use Tax	Increased FY 22 revenue to \$22,530,000 (was \$21,269,937)
Cost Reimbursements	Adjusted FY 2022 amount
BUILD Grant	Added \$15 million in revenue to FY 2022
Transfer from General Fund	Removed amounts in FY 2022-2024 (see the item below)
Transfer from General Fund RFFI	Added amount in FY 2021 (inter-fund loan repaid in full)
2020-A Bond - Cost Reimbursement	Added \$972,710 in revenue

Log of Changes to Expenditures

Item	Notes
Athletic and Event Center	Eliminated and divided revenues between BB YMCA / Exp. Venues
Bama Theatre	Added to FY 25 Bond Issue - \$3,000,000
Benjamin Barnes Branch YMCA	Added to Elevate
Benjamin Barnes Branch YMCA	Established \$500,000 for professional services for FY 22
Benjamin Barnes Branch YMCA	Established \$9,500,000 for construction, FFE
Benjamin Barnes Branch YMCA	Established in FY 23 bond issue
Bowers Park	Moved to FY 24 bond issue from FY 25
Bowers Park	Established \$750,000 in improvements for FY 22
Bowers Park	Decreased from \$10,000,000 to \$9,250,000
Civil Rights Foundation and Trail	Added to Elevate (\$500,000 will be spent from Restart Experience)
Downtown, Riverfront and Workforce Transit	Established \$1,000,000 for FY 23 (was \$337,500)
Downtown, Riverfront and Workforce Transit	Established \$1,000,000 for FY 24 (was \$115,000 with 2% growth thereafter)
Downtown, Riverfront and Workforce Transit	Established base of \$1,500,000 for FY 25 (2% growth thereafter)
Downtown-University Corridor	Moved to FY 23 bond issue from FY 22
Downtown-University Corridor	Increased to \$10,000,000 (was \$7,500,000)
Downtown-University Corridor	Established \$750,000 for professional services for FY 22
Elevate Operations and Maintenance	Increased percentage to 15 percent for FY 22 and thereafter (was 10 percent)
Experience Venue	Re-named to Experience and Event Venues; added \$110,000 to FY 21 for feasibility study
Experience and Event Venues	Decreased bond amount by \$25,000,000 (Saban Center)
Experience and Event Venues	Moved to FY 2025
Experience and Event Venues	Increased bond amount by \$8,000,000 (Athletic and Events Center)
FY 2020 Line of Credit	FY 2021 increased payment to \$3,734,412 to align with City Council action FY 2022 changed to payment of \$1,129,784 (includes principal & interest) FY 2023 changed to include balance of principal plus estimate for interest Previously, there were 3 equal payments of \$2,464,049 per year
FY 2021 Bond Issue	Adjusted FY 2021 and thereafter to include bond contingency debt service
FY 2022 Bond Issue	Eliminated debt service payment (project timing changes)
FY 2023 Bond Issue	Added a debt service payment (project timing changes)
FY 2024 Bond Issue	Adjusted debt service payments for project timing changes
FY 2025 Bond Issue	Adjusted debt service payments for project timing changes
Gateway Discovery Center	Established \$250,000 for professional services in FY 22
Harris Nicol Water Recreation and Trails	Moved to FY 25 bond issue instead of cash in FY 23 and FY 24
McAbee Senior Center	Moved professional services to FY 22 / Decreased from \$800,000 to \$500,000
McAbee Senior Center	Increased bond to \$10,000,000 from \$5,000,000
McAbee Senior Center	Moved to FY 23 bond issue

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McDonald Hughes Phase I	Changed FY 21 amount to \$854,827 (was \$506,970)
McDonald Hughes Phase II	Added to FY 24 bond issue - \$7,500,000
McDonald Hughes Phase II	Established \$500,000 for professional services for FY 23
Phelps Center	Moved to FY 25 bond from FY 24)
Project Trinity	Deleted
Public Enhancements (7.5%)	Eliminated beginning FY 22
Public Safety	Increased to 15 percent beginning FY 22
Public Safety	Increased to 20 percent beginning FY 23
River District Park	Changed FY 21 amount to \$2,767 (was \$15,729)
Saban Center	Established a budget of \$25,000,000
Saban Center	Divided \$2,000,000 for professional services over FY 22 and FY 23
Skilled Trade Academy of West Alabama	Established \$50,000 annually through FY 2030
Snow Hinton Park	Established \$500,000 in FY 22 for professional services
Snow Hinton Park	Moved to FY 23 bond issue from FY 25
Sokol Park	Moved to FY 24 bond issue from FY 25 bond issue
Sokol Park	Established \$1,660,000 in improvements for FY 22
Sokol Park	Decreased Sokol Park from \$9,500,000 to \$7,840,000
Summer Learning Academies	Increased to \$275,000 for FY 22 (was \$260,100)
Tuscaloosa National Airport Terminal	Moved to FY 25 bond issue from FY 24 bond issue
Tuscaloosa National Airport Terminal	Added TPD Hanger to line item
Tuscaloosa Tennis Center	Moved to FY 23 bond issue from FY 22
Tuscaloosa Tennis Center	Increased bond to \$9,500,000 from \$3,500,000
Tuscaloosa Tennis Center	Established \$500,000 for professional services for FY 22
Western Riverwalk	Decreased professional service fees in FY 21 to \$0 (was \$559,270)
Western Riverwalk	Added \$15 million in project costs to FY 22 to offset BUILD grant revenue