



Funding	ACTUAL*	PROJECTED									
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Sales/Use Tax Revenues	\$ 20,870,364	\$ 20,852,879	\$ 21,269,937	\$ 21,695,336	\$ 22,129,243	\$ 22,571,828	\$ 23,023,265	\$ 23,483,730	\$ 23,953,405	\$ 24,432,473	\$ 24,921,122
FY 2020 Line of Credit	\$ 7,000,000										
Cost Reimbursement	\$ 109,603	\$ 22,902	\$ 22,505								
Other Income (Rental Income)	\$ 252,874	\$ 108,026	\$ 108,000								
Transfer from General Fund	\$ 75,000		\$ 756,788	\$ 756,788	\$ 756,787						
Prior FY Carry Over	\$ -	\$ 7,059,428	\$ 1,744,169	\$ 1,427,490	\$ 8,556,847	\$ 11,752,282	\$ 14,837,697	\$ 18,229,267	\$ 21,932,040	\$ 25,953,073	\$ 30,299,298
Total Available Funds	\$ 28,307,841	\$ 28,043,235	\$ 23,901,399	\$ 23,879,614	\$ 31,442,877	\$ 34,324,110	\$ 37,860,962	\$ 41,712,997	\$ 45,885,445	\$ 50,385,546	\$ 55,220,420
Expenditures											
Athletic and Events Center (FY 2025)											
Bama Theatre - master plan	\$ 110,715	\$ 77,100									
Bowers Park (FY 2025)											
Downtown, Riverfront and Workforce Transit	\$ 5,930	\$ 159,420	\$ 55,500	\$ 337,500	\$ 115,000	\$ 117,300	\$ 119,646	\$ 122,039	\$ 124,480	\$ 126,970	\$ 129,509
Downtown-University Corridor (FY 2022)											
Dual Enrollment Scholarships	\$ 500,000	\$ 750,000	\$ 765,000	\$ 780,300	\$ 795,906	\$ 811,824	\$ 828,060	\$ 844,621	\$ 861,513	\$ 878,743	\$ 896,318
Elevate Operations and Maintenance (10% Net)	\$ 701,146	\$ 998,854	\$ 1,626,994	\$ 1,669,534	\$ 1,712,924	\$ 1,757,183	\$ 1,802,327	\$ 1,848,373	\$ 1,895,341	\$ 1,943,247	\$ 1,992,112
Environmental Service Fee Reduction	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000
Experience Venue(s) (FY 2024)											
FY 2020 Line of Credit		\$ 2,464,049	\$ 2,464,049	\$ 2,464,049							
FY 2021 Bond Issue		\$ 200,248	\$ 747,636	\$ 818,359	\$ 818,070	\$ 817,534	\$ 818,125	\$ 819,803	\$ 820,683	\$ 821,013	\$ 820,793
FY 2022 Bond Issue				\$ 912,000	\$ 912,000	\$ 912,000	\$ 912,000	\$ 912,000	\$ 912,000	\$ 912,000	\$ 912,000
FY 2023 Bond Issue				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FY 2024 Bond Issue					\$ 4,432,350	\$ 4,432,350	\$ 4,432,350	\$ 4,432,350	\$ 4,432,350	\$ 4,432,350	\$ 4,432,350
FY 2025 Bond Issue						\$ 2,340,000	\$ 2,340,000	\$ 2,340,000	\$ 2,340,000	\$ 2,340,000	\$ 2,340,000
Harris-Nicol Water Recreation and Trails	\$ 37,338	\$ 77,162		\$ 200,000	\$ 2,685,500						
McAbee Senior Center (FY 2022)		\$ 800,000									
McDonald Hughes Phase I	\$ 645,173	\$ 506,970									
McDonald Hughes Phase II (FY 2025)											
Northern Riverwalk (FY 2021)	\$ 308,881	\$ 273,340									
Phelps Center (FY 2024)											
Professional Services	\$ 119,145	\$ 201,097									
Project Trinity (FY 2024)											
Public Enhancements (7.5% Net)	\$ 1,125,000	\$ 1,145,650	\$ 1,220,245	\$ 1,252,150	\$ 1,284,693	\$ 1,317,887	\$ 1,351,745	\$ 1,386,280	\$ 1,421,505	\$ 1,457,435	\$ 1,494,084
Public Safety (7.5% Net)	\$ 1,125,000	\$ 1,145,650	\$ 1,220,245	\$ 1,252,150	\$ 1,284,693	\$ 1,317,887	\$ 1,351,745	\$ 1,386,280	\$ 1,421,505	\$ 1,457,435	\$ 1,494,084
Restart Tuscaloosa	\$ 1,416,672	\$ 6,833,328	\$ 6,750,000								
River District Park (FY 2021)	\$ 232,173	\$ 15,729									
Saban Center - property	\$ 8,001,365										
Saban Center - engineering and design (FY 2024)	\$ 482,510	\$ 1,604,448	\$ 2,000,000								
Snow Hinton Park - master plan and infrastructure analysis	\$ 128,731	\$ 32,269									
Sokol Park (FY 2025)											
Sokol Park - adaptive use playground	\$ 500,000										
Summer Learning Academies	\$ 250,000	\$ 255,000	\$ 260,100	\$ 265,302	\$ 270,608	\$ 276,020	\$ 281,540	\$ 287,171	\$ 292,914	\$ 298,772	\$ 304,747
Transfer to General Fund (PARA, TPL and IPS)		\$ 2,270,363									
Tuscaloosa National Airport - runway and hangar	\$ 37,904	\$ 572,119									
Tuscaloosa National Airport - terminal (FY 2024)											
Tuscaloosa Pre-K Initiative	\$ 350,000	\$ 357,000	\$ 364,140	\$ 371,423	\$ 378,851	\$ 386,428	\$ 394,157	\$ 402,040	\$ 410,081	\$ 418,283	\$ 426,649
Tuscaloosa Tennis Center (FY 2022)											
Western Riverwalk (FY 2021)	\$ 170,730	\$ 559,270									
Expenditures	\$ 21,248,413	\$ 26,299,066	\$ 22,473,909	\$ 15,322,767	\$ 19,690,595	\$ 19,486,413	\$ 19,631,695	\$ 19,780,957	\$ 19,932,372	\$ 20,086,248	\$ 20,242,646
Excess Revenues Over Expenditures (Cumulative)	\$ 7,059,428	\$ 1,744,169	\$ 1,427,490	\$ 8,556,847	\$ 11,752,282	\$ 14,837,697	\$ 18,229,267	\$ 21,932,040	\$ 25,953,073	\$ 30,299,298	\$ 34,977,774

*Actual revenues stated as of 9/30/2020; expenditures represent amounts spent or encumbered.

FY 2020 - 2030 Projected Totals	
Available Funds	\$ 259,172,855
Expenditures	\$ 224,195,081
Undesignated Balance	\$ 34,977,774
Average Undesignated Balance	\$ 16,069,942

FY 2021
FY 2022
FY 2023
FY 2024
FY 2025



FY 2021 Bond Issue	Actual
Northern Riverwalk	\$ 5,500,000
River District Park	5,500,000
Western Riverwalk	5,500,000
General Contingency	5,000,000
Total	\$ 21,500,000
Actual Debt Service (30-year average)*	\$ 1,067,978

FY 2022 Bond Issue	Projected
Downtown-University Corridor	\$ 7,500,000
McAbee Senior Center	5,000,000
Tuscaloosa Tennis Center	3,500,000
Total	\$ 16,000,000
Projected Debt Service**	\$ 912,000

FY 2023 Bond Issue	Projected
Total	\$ -
Projected Debt Service***	\$ -

FY 2024 Bond Issue	Projected
Experience Venue(s)	\$ 42,890,000
Phelps Center	5,000,000
Project Trinity	7,500,000
Saban Center - construction	
Tuscaloosa National Airport - terminal	12,800,000
Total	\$ 68,190,000
Projected Debt Service***	\$ 4,432,350

FY 2025 Bond Issue	Projected
Athletic and Events Center	\$ 16,500,000
Bowers Park	10,000,000
McDonald Hughes Phase II	
Sokol Park	9,500,000
Total	\$ 36,000,000
Projected Debt Service***	\$ 2,340,000

FY 2025 Projected Annual Debt Service Total	\$ 8,752,328
*\$49,720 per million	FY 2021
**\$57,000 per million	FY 2022
***\$60,000 per million	FY 2023
****\$65,000 per million	FY 2024
****\$65,000 per million	FY 2025



Project Capital Investments

Project Name	Preliminary Estimate ¹	Category	Bond Issue
Athletic and Events Center ²	16,500,000	Cultural Arts & Tourism	FY 2025
Bowers Park	10,000,000	Parks and Recreation	FY 2025
Downtown-University Corridor	7,500,000	Connectivity	FY 2022
Experience Venue(s)	42,890,000	Cultural Arts & Tourism	FY 2024
Harris-Nicol Water Recreation and Trails	3,000,000	Parks and Recreation	
McAbee Senior Center	5,800,000	Parks and Recreation	FY 2021
McDonald Hughes Phase I	1,152,143	Parks and Recreation	
McDonald Hughes Phase II ²		Parks and Recreation	FY 2025
Northern Riverwalk	6,082,221	Connectivity	FY 2021
Phelps Center	5,000,000	Parks and Recreation	FY 2024
Project Trinity	7,500,000	Connectivity	FY 2024
Restart Tuscaloosa - Invest Neighborhoods	7,000,000	Restart	
River District Park	5,747,902	Parks and Recreation	FY 2021
Saban Center - property	8,001,365	Cultural Arts & Tourism	
Saban Center - engineering and design	4,086,958	Cultural Arts & Tourism	FY 2024
Sokol Park	9,500,000	Parks and Recreation	FY 2025
Sokol Park - adaptive use playground	500,000	Parks and Recreation	
Tuscaloosa National Airport - runway and hangar	610,023	Connectivity	
Tuscaloosa National Airport - terminal	12,800,000	Connectivity	FY 2024
Tuscaloosa Tennis Center	3,500,000	Parks and Recreation	FY 2022
Western Riverwalk	6,230,000	Connectivity	FY 2022
Total Project Capital Investments	\$ 163,400,612		

¹ Adopted by City Council in April 2019 or adjusted by Elevate Tuscaloosa Advisory Committee

² Community input may change scope of project - proceeds would be divided

FY 2021
FY 2022
FY 2023
FY 2024
FY 2025